

SETHU BHASKARA MATRICULATION HIGHER
SECONDARY SCHOOL, PUDUR, AMBATTUR.

REVISION - II 2018-19

COMMERCE ANSWER KEY

XII

Part - A

MAX MARKS: 90

1. c. Departmental organisation.
2. c. Organisation.
3. b. Dayabhaga.
4. a. Quick.
5. d. William R. Basset.
6. a. Joint venture.
7. a. Principal and agent.
8. a. 1907.
9. c. 7
10. a. Creditors.
11. d. All of these.
12. a. Ordinary resolution.
13. b. 21
14. d. 30.1.1992.
15. a. Stag.

16. b. District
17. a. villages.
18. b. Can be repaid.
19. e. Government Company.
20. a. Public Sector.

Part - B

21. Scalar Principle - Line of ^(2 marks) authority must proceed from the highest executive to the worker or the bottom level -
23. Any one correct definition. 'sole trader' ^(2 marks)
22. Four examples - MNC - $4 \times \frac{1}{2} = 2$ Marks.
24. Limited Partnership - A Partnership in which the liability of partner is ^(2 Marks) limited is called -
25. Guarantee Company - In a Company limited by guarantee the liability of a shareholder is limited to the amount - (2 Marks)

26. Alternate director - The Board can appoint additional directors. They can fill up casual vacancy caused by death, resignation. (2 marks)
27. Agenda - The list of business to be transacted ~~at~~ at the meeting. (2 marks)
28. BOLT - Bombay Online trading system - $2 \times 1 = 2$ marks
29. Definition - Co-operation. Any one correct definition - (2 marks)
30. Any one correct definition - State enterprises.
A.H. Hansen " - Public enterprise state ownership and operation of industrial, agricultural, financial & commercial undertakings - (2 marks)

Part - c

31. Multinational Company - Meaning - ($3 \times 1 = 3$ marks)
- Other Name -
- Features -
32. Diff - Dissolution of Partnership & Dissolution of firm. (Any three points) ($3 \times 1 = 3$ marks)

33. Contents of Partnership deed - 3 x 1 = 3 Marks
34. Merits of sole trading business - Any three - 3 x 1 = 3 Marks
- Easy formation.
 - Direct motivation.
 - Quick decision.
35. Any six contents of Articles of Association. 6 x 1/2 = 3 Marks.
36. Short note - i) Annual General Meeting -
ii) Statutory Meeting - 2 x 1/2 = 3 Marks.
37. Managerial remuneration - Any three points. 3 x 1 = 3 Marks.
38. Mutual Funds - Collect the savings from small investors, invest them in government and other corporate securities - Meaning - Definition - Advantages - 3 x 1 = 3 Marks.
39. Diff: Investors & speculators. 3 x 1 = 3 Marks.
40. Patronage dividend - Correct three points 3 x 1 = 3 Marks.

Part-D

41. (a). Joint Hindu Family - $5 \times 1 = 5$
1. Meaning
 2. Karte.
 3. Hindu Law.
 4. Dhaye Bhaye Law.
 5. Conclusion.

(b). Demerits of Co-operatives (Any five points)

$5 \times 1 = 5$ Marks.

42 (a). Any five kinds of Partners.

- Active Partner.
- Sleeping Partner.
- Sub Partner.
- Profit only Partner.
- ~~Minor~~ Minor Partner.

$5 \times 1 = 5$

(b) Drawbacks of non-registration of Partnership. (Any five points)

$5 \times 1 = 5$ Marks.

43) (a) kinds of speculators - $1+1+1+2=5$

(a). Bull, (b) Bear (c) Stag, (d) Lame duck.

43 (b). Features of Public Corporation -

Any five points - 5 x 1 = 5 Marks.

44 (c). Role of sole trading society. Any five points.

5 x 1 = 5 Marks.

(b). Objectives of state enterprises. - Any five points - 5 x 1 = 5

1. Developing Basic industries.
2. To provide Necessities.
3. To run in monopoly sector.
4. For balanced economic growth.
5. Making full employment.

45 (a). Diff: Partnership and sole trade business.

(any five points) 5 x 1 = 5 Marks.

- 1 - Act
- 2 - No. of Members
- 3 - Agreement
- 4 - Registration
- 5 - Management.

(b) Meaning of Prospectus - 1 Mark.

Contents - Any four - 4 x 1 = 4 Marks

46 (a) Diff: between Public Ltd Company and Private Ltd Company. (Any five points)

5 x 1 = 5 marks.

1. Number of Members.
2. Name.
3. Directors
4. Jurisdiction.
5. Issue of Prospectus.

(b) Powers of directors - (Any 3 points) = 3 x 1 = 3 m

Restriction of powers of directors - (Any two points) = 2 x 1 = 2 m


47 (a) Objectives of SEBI - Any two points = 2 x 1 = 2 m

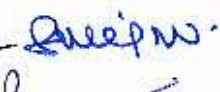
Functions of SEBI - Any three points = 3 x 1 = 3 m


(b) Diff: Joint Stock Company & Part Co-operatives.
Any five points - 5 x 1 = 5 marks

- i) Meaning
- ii) Registration.
- iii) Objectives.
- iv) Value of Shares.
- v) Importance.


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